

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **AF-Hitech Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.07.2024**, for recovery of **Rs. 2,72,80,344/- (Rupees Two Crore Seventy Two Lacs Eighty Thousand Three Hundred and Forty Four Only)** (Exclusive of Rs 33,14,000/- adjusted to the Loan account in which Rs 10 Lacs adjusted to the loan account upon compliance of the conditional orders passed by DRT-1 in SA 26/2024 and remaining Rs 23,14,000/- adjusted to the loan account as Sale proceeds in which Sale Certificate got issued subject to outcome of the SA No: 26/2024 pending before the DRT-1 Hyderabad) plus unapplied interest from 01.07.2024 and bank charges there on. The amounts remitted after issuance of Demand notice are duly accounted plus unapplied interest from 01.07.2024 and bank charges there on to Canara Bank from Smt.**Vislavath Anasuya W/o Ganesh Naik**, H. No 1-33/9, Vijayanagar, Shadnagar, Mahbubnagar, Telangana-509216 (Borrower), Sri A Narasimha S/o Late Lakshmaiah, H.No 27-41 Farooqnagar Village and Mandal, Shadnagar, Telangana-509216 (Guarantor), Sri V Pratap (Guarantor) S/o Sri Meghanath H.No 4-48, Sathronipally thanda, Kollur Village, Nawabpet Mandal,, Nahbubnagar Dist., Telangana-509216, and G Bhagyalaxmi w/o Giri Babu H.No 7-69 Patel Road, Shadnagar, Telangana-509216 (Guarantor).

The reserve price for LOT No. 1 will be **Rs.23,46,000/-** and the earnest money deposit will be **Rs.2,34,600/-**

The Earnest Money Deposit shall be deposited on or before **23.07.2024 at 5:00pm.**

Details and full description of the immovable property.

LOT 1	All that part and parcel of Residential plot and Building admeasuring 261.00 Sq Yards at H. No 27-41, Farooqnagar Village and Mandal, Shadnagar Gram Pachayat, Mahbubnagar District, Telangana-509216 in the name of Shri Adigichetti Narsimha S/o Late Lakshmaiah Bounded By: East: 20 Ft wide CC Road West: Neighbour's house North: Neighbour's house South: 5 ft lane and Neighbours House
-------	--

* No Known Encumbrances to the Knowledge of the Bank. However the bidders were required to make independent enquiries regarding encumbrances and title of the property etc. and participate in the e-auction.
For detailed terms and conditions of the sale attached please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725283, 27725285** during office hours on any working day.

Date: 03.07.2024
Place: Hyderabad

Authorised Officer
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03.07.2024

- Name and Address of the Secured Creditor :** Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026.
- Name and Address of the Borrower(s)/Guarantor(s) :**

Borrower : 1.Smt.Vislavath Anasuya W/o Ganesh Naik H. No 1-33/9, Vijayanagar, Shadnagar, Mahbubnagar, Telangana- 509216	Guarantor 2.Sri A.Narsimha S/o Late Lakshmaiah, H.No 27-41 Farooqnagar Village and Mandal, Shadnagar, Telangana- 509216	Guarantor 3.G Bhagyalaxmi w/o Giri Babu H.No 7-69 Patel Road, Shadnagar, Telangana-509216	Guarantor 4.Sri V Prathap S/o Sri Meghanath, H.No 4-48, Sathronipally thanda, Kollur Village, Nawabpet Mandal,, Nahbubnagar Dist., Telangana-509216
--	---	---	---



3. Total Contractual liabilities as on (30.06.2024) : Rs. 2,72,80,344/- (Rupees Two Crore Seventy Two Lacs Eighty Thousand Three Hundred and Forty Four Only) (Exclusive of Rs 33,14,000/- adjusted to the Loan account in which Rs 10 Lacs adjusted to the loan account upon compliance of the conditional orders passed by DRT-1 in SA 26/2024 and remaining Rs 23,14,000/- adjusted to the loan account as Sale proceeds in which Sale Certificate got issued subject to outcome of the SA No: 26/2024 pending before the DRT-1 Hyderabad) plus unapplied interest from 01.07.2024 and bank charges there on. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : M/s ANTARES SYSTEMS LIMITED
Website: www.bankeauctionwizard.com
Contact Person Name: Manohar.S
Contact No 9686196755/08040482000/2100,
E-mail: manohar.s@antaressystems.com
- (c) Date & Time of Auction : **25.07.2024, 11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : Canara Bank, ARM Branch, Ground Floor,
Circle Office Building , MCH No: 10-3-163 &
10-3-163/A, Beside Rail Nilayam
Secunderabad- 500 026

5. Reserve Price :

The reserve price for LOT No. 1 will be **Rs.23,46,000/-** and the earnest money deposit will be **Rs.2,34,600/-**

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before **20.07.2024** between **11:00AM and 4:00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No **209272434 (select payment mode as Interbank Transfer)** IFSC Code: **CNRB0002752** on or before **23.07.2024** by **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: **Hyderabad Executive** Name: Ms.B M Sushmitha Contact number: 8951944383 Mail id : sushmitha.b@antaressystems.com
- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **23.07.2024, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's Bank A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com **Hyderabad Executive** Name: Ms.B M Sushmitha Contact number: 8951944383 Mail id : sushmitha.b@antaressystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000/- for Lot 1**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs.50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case of bidders who do not have access to the internet but interested in participating the e-auction, can approach ARM branch who, as a facilitating centre, will make necessary arrangements.
- o) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: Hyderabad Executive Name: Ms.B M Sushmitha Contact number: 8951944383 Mail id : sushmitha.b@antaressystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad

Date: 03.07.2024

कृते केनरा बैंक For CANARA BANK

[Signature]
Authorized Officer,
प्रधिकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)
Canara Bank
Authorised Officer, A.R.M. Br, Hyderabad-26

